

Statement of the Chairman

Advisory Committee on Administrative and Budgetary Questions

4 May 2015

Updated financial position of closed peacekeeping missions as at 30 June 2014

(ACABQ report A/69/827, related report A/69/659)

I am pleased to introduce the Advisory Committee's report on the updated financial position of closed peacekeeping missions as at 30 June 2014 (A/69/827).

Mr Chairman,

The Advisory Committee notes that the General Assembly decided to defer to the current session, all three previous reports of the Secretary-General, as well as the related reports of the Committee, on this subject. The Committee reiterates its observations and recommendations contained in those reports in order to give the Assembly an opportunity to examine them.

The Advisory Committee notes the improved cash position of the closed peacekeeping missions in cash surplus and expects that the cash surpluses available for credit to Member States will be returned in full and in a timely manner. The Committee also notes that, although the level of temporary borrowing by active missions from such cash surpluses has been declining over the past three years, it remains a matter of concern because these missions continue to rely on borrowing to meet their cash flow requirements due to delays in receiving assessed contributions. In that regard, Mr Chairman, the Committee reiterates the General Assembly's call for Member States to pay their assessed contributions in full and on time.

Regarding the Secretary-General's proposal for the General Assembly to authorize limited borrowing between active peacekeeping missions to meet temporary cash flow requirements, the Advisory Committee reiterates that such a proposal could be an inducement for the late payment of assessed contributions. As for the Secretary-General's proposal to establish a \$100 million working capital fund for peacekeeping missions, the Advisory Committee is of the view that its establishment would entail assessing the same Member States that have already paid their contributions.

Finally, the Advisory Committee considers that the proposals presented by the Secretary-General so far have not addressed the Committee's reservations with regard to utilizing resources due to Member States that have paid their contributions in full and on time to meet the obligations of Member States that have not paid their contributions in a timely manner. In that regard, the Committee urges the Secretary-General to continue exploring available options to address the issue of late payment of assessed contributions.

Thank you, Mr Chairman.